

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.



Registered Office: 2, Red Cross Place, Post Box: 2722, Kolkata - 700 001, India

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SEC/SE/025/25-26

Date: June 20, 2025

The Dy. Manager (Listing)	The Manager,	The Secretary
BSE Limited	Listing Department	The Calcutta Stock Exchange
Phiroze Jeejeebhoy Towers,	National Stock Exchange of	Ltd.,
Dalal Street, Mumbai 400 001	India Ltd.,	7, Lyons Range,
[Scrip Code (Equity):	Exchange Plaza, Bandra Kurla	Kolkata-700 001
515145]	Complex, Bandra (E),	(Scrip Code: 10018003)
[Scrip Code (NCD):	Mumbai 400 051	
947723 & 947975]	(Symbol: HINDNATGLS)	

Dear Sir(s)/Madam,

Sub: Filing of CoC approved Resolution Plan on June 19, 2025, under the provisions of the Insolvency and Bankruptcy Code, 2016

In terms of the directions given by the Hon'ble Supreme Court of India vide its Order dt. May 16, 2025 in Review Petition No. 657 of 2025 in Civil Appeal No. 6071 of 2023, please note that following submission of the Resolution Plan submitted by the Successful Resolution Applicant (SRA) i.e. Independent Sugar Corporation Limited and approval thereof by the Committee of Creditors by requisite majority, the Resolution Professional had issued a Letter of Intent on June 14, 2025, which has been unconditionally accepted by INSCO on June 14, 2025. INSCO has further submitted the Performance Bank Guarantee (PBG) in accordance with the Request for Resolution Plan (RFRP).

PBG submitted by SRA amounts to INR 225.78 Crores, provided in two tranches of INR 190.05 Crores and INR 35.72 Crores and is valid till February 13, 2026 and June 13, 2026 respectively.

The Resolution Professional to the Corporate Debtor has filed the application for approval of Resolution Plan of INSCO with the Hon'ble National Company Law Tribunal, Kolkata Bench on June 19, 2025 in accordance with Section 30(6) of the Insolvency and Bankruptcy Code, 2016.

This is for your information and record.

Thanking you.

Yours faithfully,

For Hindusthan National Glass & Industries Limited (undergoing Corporate Insolvency Resolution Process)

(Akash Ghuwalewala)

Company Secretary & Compliance Officer ICSI Membership no. ACS32445